

Sherburne County Assessor

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2023 PRINCETON ASSESSMENT **Spring PRISM Report**

Residential and Seasonal improved values increased in overall market value by approximately 1%. There were 0 Princeton sales used in our Ratio Study. There were 1,448 County-wide sales.

Assessment Years	Study Ratio	Overall Change
2019	2 sales	adjusted by +6.48%
2020	3 sales	91.9% x 1.064% = 97.8% adjusted ratio
2021	3 sales	85.6% x 1.109% = 94.9% adjusted ratio
2022	2 sales	79.7% x 1.164% = 92.8% adjusted ratio
2023	0 sales	

Rural Vacant land county-wide there were 7 sales. The median ratio started as 65.11% and the final ratio is 98.4%.

Commercial and Industrial County-wide there were 30 total sales; 23 Commercial and 7 Industrial. Our commercial median ratio started as 64.66% and final ratio is 93.9%. The industrial median ratio started as 72.93% and the final ratio is 97.4%.

Total City Taxable New Construction in Sherburne County

Assessment Years	
2019	\$ 1,087,900
2020	\$ 1,631,600
2021	\$ 78,900
2022	\$ 347,300
2023	\$ 323,300

Total City Estimated Market Value

Assessment Years	
2019	\$ 59,327,300
2020	\$ 62,071,800
2021	\$ 63,405,600
2022	\$101,669,200
2023	\$ 76,289,200